

## MEDIA RELEASE

7 August 2023

### BOARD OF DIRECTORS

Mr Jeff Moore  
Non-Executive Chairman

Mr John Lamb  
Managing Director

Mr Rowan Caren  
Executive Director

### ISSUED CAPITAL

Shares	467 m
Performance Rights	5 m
Convertible Notes	\$2 m

### Mallee Resources Limited

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ABN: 48 124 943 728

# Confirmation of Shares Issued

Mallee Resources Limited (“Mallee” or “the Company”) advises that 19,450,000 Tranche 1 Warrants (issued on 2 June 2023) held by an affiliate of Hartree Metals LLC have been converted into ordinary shares.

In respect of the placement announced on 1 August 2023, the first tranche of funding totalling A\$1.5 million has been received and accordingly 30,000,000 ordinary shares have been issued. A change in substantial shareholder received from Yandal Investments Limited, a company associated with Mr Mark Creasy, is appended to this media release.

A total of 467,119,842 ordinary shares are now on issue. There are no warrants on issue.

As noted in Tuesday’s media release, Mallee is now working with Hartree and its shareholders to achieve a fulsome refinancing and material cash injection to put the company on a sustainable footing as soon as possible. The Company also gratefully acknowledges that Hartree has provided an additional AUD\$1.3 million in respect of concentrate produced and under holding certificate.



**John Lamb**  
Managing Director

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Mallee Resources Limited "MYL"  
ACN/ARSN 124 943 728

### 1. Details of substantial holder(1)

Name Yandal Investments Pty Ltd (ACN 070 684 810)  
ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on 1/08/2023

The previous notice was given to the company on 06/09/2022

The previous notice was dated 06/09/2022

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	25,308,225	7.90%	60,308,225	12.91%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15.09.2022	Yandal Investments Pty Ltd	Participation in Share Placement.	\$2,100,000.00	5,000,000 Ordinary Shares	5,000,000
01.08.2023	Yandal Investments Pty Ltd	Participation in Share Placement.	\$1,500,000.00	30,000,000 Ordinary Shares	30,000,000

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Yandal Investments Pty Ltd	Yandal Investments Pty Ltd	Yandal Investments Pty Ltd	Registered holder	60,308,225 ordinary shares	12.91%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are:

Name	Address
Yandal Investments Pty Ltd	Level 11, 216 St. Georges Terrace, Perth WA

#### Signature

print name Mark Gareth Creasy capacity Sole Director/Secretary  
sign here  Date 2 August 2023

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (6) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.