

**MEDIA RELEASE**

1 August 2023

**BOARD OF DIRECTORS**

Mr Jeff Moore  
Non-Executive Chairman

Mr John Lamb  
Managing Director

Mr Rowan Caren  
Executive Director

**ISSUED CAPITAL**

Shares	437 m
Performance Rights	5 m
Convertible Notes	\$2 m

**Mallee Resources Limited**

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## Debt Standstill and Short-Term Funding

Mallee Resources Limited (“Mallee” or “the Company”) advises that it has entered into agreements with shareholders to provide AUD\$3 million of additional equity funding by way of 60,000,000 ordinary shares issued at \$0.05 each.

The Company has also entered into a standstill agreement with its largest shareholder Hartree Partners (“Hartree”), allowing for loan principal and interest payments due at the end of July to be repaid in two weeks’ time. Hartree has also agreed to provide an additional AUD\$1.2 million in respect of concentrate produced and under holding certificate.

Mallee is now working with Hartree and its shareholders to achieve a fulsome refinancing and material cash injection to put the company on a sustainable footing as soon as possible.



**John Lamb**  
Managing Director